Loan under JRY

4627. SHRI GHULAM NABI AZAD: Will the Minister of FINANCE be pleased to state:

(a) the loans provided by various banks under Jawahar Rozgar Yojana during the last three years, State-wise;

(b) whether some banks have taken negative attitude to provide loan under JRY; and

(c) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Jawahar Rozgar Yojana is a centrally sponsored Scheme in which no bank credit is involved;

(b) and (c) Do not arise.

Lending and deposit rates for banks

4628. SHRI C.M. IBRAHIM: Will the Minister of FINANCE be pleased to state:

(a) whether with a view to further reducing the interest rates and boosting investment, the Reserve Bank of India has lately further reduced the CRR by 1% each;

(b) if so, the economic circumstances and market scenario leading to these steps;

(c) if so, what is the revised lending and deposit rates for banks;

(d) how for the small savings are expected to runaway from banks as a result of this further reduction in bank rates; and

(e) what steps are being taken to make the banks friendly to common man's savings and deposits?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Reserve Bank of India announced on April 1, 2000 a reduction in Cash Reserve Ratio (CRR) by 1 percentage point from 9 per cent to 8 per cent in two stages by 0.5 percentage point each effective from the fortnights beginning April 8 and April 22, 2000.

(b) The measure was taken by RBI on a review of liquidity and market conditions and it is expected to enhance liquidity in the system.